



PARK TERRACE APARTMENTS



534 E Division St | Arlington, WA | \$665,000

Start Collecting Income Today! Clean, Professionally Managed, Longterm Tenants, Stable Location. Very well maintained apartment complex in desirable location in Arlington. This 7 unit apartment is located next to Terrace Park, is within walking distance of public transportation and downtown, and yet is still quiet and private for retaining many long term tenants.

Well Run, Well Maintained and Easy to Operate!

- 10 paved parking stalls on site
- Coin Operated Laundry
- Additional Storage for each unit
- All units are 2bd, 1ba, approx 1000sf.

WWW.534DIVISIONST.COM

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Jen Hudson
Certified Commercial Advisor
CCIM Candidate



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In the identified area within 5 miles of the Park Terrace Apartments, the current year population is 31,995. The five-year projection for the population in the area is 33,504 representing a change of 0.93% annually 2013-2018. This location has been stable with large employers such as Boeing and numerous Medical Facilities in the area.

The median age in this area is 37.3, with a median age within 1 mile of the property of 34.9.

The median household income within 1 mile of the property for 2013 is \$41,839, with an estimated annual growth rate of 3.24% projected through 2018. The current per capita income is \$27,300.

Within 1 mile, 54.4% of the properties are tenant occupied.



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